

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Statement of Financial Performance
For the year ended 30 June 2021

Note

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1-5 (97-02)		TOTAL			
	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20		
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		
Revenue																																				
Calls Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to expenses from prior fund years	210	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	211	30
Reinsurance Recoveries	6	(636)	153	1,965	987	269	(1,681)	(223)	(50)	(1)	(3)	2	(79)	(1)	(2)	(1)	(4)	1	-	-	-	-	1	6	-	-	-	-	-	-	-	181	(5)	-	1,359	835
Direct Claims Expense	5	1,047	(428)	(2,072)	(1,090)	(870)	(472)	282	36	1	3	(2)	(109)	(40)	(58)	43	(5)	64	(418)	449	226	129	265	(60)	(26)	(98)	33	(40)	(17)	24	(1,722)	(1,384)	(2,111)	(1,384)		
Claims Administration Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Result for the Period	622	(245)	(107)	(103)	(601)	(640)	-	(14)	-	-	-	-	-	-	(110)	(44)	(57)	43	(5)	49	(418)	449	168	135	206	(60)	(59)	(98)	15	(45)	(17)	24	(363)	(549)		
Investment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	622	(245)	(107)	(103)	(601)	(640)	-	(14)	-	-	-	-	-	-	(110)	(44)	(57)	43	(5)	49	(418)	449	168	135	206	(60)	(59)	(98)	15	(45)	(17)	28	(363)	(545)		
Expenditure																																				
Claims Manager's Fee	8	48	92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48	92
Fund & Scheme Manager's Fee	172	170	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	172	170
Audit Fees	35	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35	43
Tax Compliance Services	3	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	2
Consultancy	24	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24	19
Directors' Fees	43	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43	42
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61	68	61	68
Meeting/Travel Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors & Officers Liability Insurance	44	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44	41
Legal Fees	2	2	4	-	2	-	-	-	-	-	2	(2)	-	-	49	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59	25
Printing and Stationery	9	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	8
Contribution to expenses from FY 20 Reserve	(18)	(18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(18)	(18)
Contribution to expenses from FY Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	362	401	4	-	2	-	-	-	-	-	2	(2)	-	-	49	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	61	68	480	492
Net Comprehensive Income/(Loss) before Tax	260	(646)	(111)	(103)	(603)	(640)	-	(14)	-	-	(2)	2	-	-	(159)	(69)	(57)	43	(5)	49	(418)	449	168	135	206	(60)	(59)	(98)	15	(45)	(78)	(40)	(843)	(1,037)		
Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Comprehensive Income/(Loss) before Tax	260	(646)	(111)	(103)	(603)	(640)	-	(14)	-	-	(2)	2	-	-	(159)	(69)	(57)	43	(5)	49	(418)	449	168	135	206	(60)	(59)	(98)	15	(45)	(78)	(40)	(843)	(1,037)		

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Statement of Movements in Net Assets
For the year ended 30 June 2021

	(415)	231	(483)	(380)	(1,089)	(449)	440	454	356	356	(316)	(318)	(329)	(329)	(917)	(848)	(2,673)	(2,716)	(1,142)	(1,191)	(2,843)	(3,292)	1,241	1,106	(50)	10	(6,203)	(6,105)	5,370	5,415	6,085	6,125	(2,966)	(1,929)	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Total Trust Funds at 1 July	(415)	231	(483)	(380)	(1,089)	(449)	440	454	356	356	(316)	(318)	(329)	(329)	(917)	(848)	(2,673)	(2,716)	(1,142)	(1,191)	(2,843)	(3,292)	1,241	1,106	(50)	10	(6,203)	(6,105)	5,370	5,415	6,085	6,125	(2,966)	(1,929)	
Net Comprehensive Income/(Loss)	260	(646)	(111)	(103)	(603)	(640)	-	(14)	-	-	(2)	2	-	-	(159)	(69)	(57)	43	(5)	49	(418)	449	168	135	206	(60)	(59)	(98)	15	(45)	(78)	(40)	(843)	(1,037)	
Total Trust Funds at 30 June	(155)	(415)	(594)	(483)	(1,692)	(1,089)	440	440	356	356	(318)	(316)	(329)	(329)	(1,076)	(917)	(2,730)	(2,673)	(1,147)	(1,142)	(3,261)	(2,843)	1,409	1,241	156	(50)	(6,262)	(6,203)	5,385	5,370	6,007	6,085	(3,809)	(2,966)	

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Balance Sheet
As at 30 June 2021

		Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL				
		Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20			
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000			
Trust Funds																																						
Trust Accounts		(155)	(415)	(594)	(483)	(1,692)	(1,089)	440	440	356	356	(318)	(316)	(329)	(329)	(1,076)	(917)	(2,730)	(2,673)	(1,147)	(1,142)	(3,261)	(2,843)	1,409	1,241	156	(50)	(6,408)	(6,349)	5,254	5,239	5,631	5,709	(4,462)	(3,619)			
Trust Capital Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total		(155)	(415)	(594)	(483)	(1,692)	(1,089)	440	440	356	356	(318)	(316)	(329)	(329)	(1,076)	(917)	(2,730)	(2,673)	(1,147)	(1,142)	(3,261)	(2,843)	1,409	1,241	156	(50)	(6,262)	(6,203)	5,885	5,370	6,007	6,085	(3,809)	(2,966)			
Represented by:																																						
Assets																																						
Cash		7	399	195	(513)	(550)	(1,382)	(908)	441	500	356	356	(319)	(357)	(284)	(284)	(1,891)	(2,269)	(2,561)	(2,571)	(1,126)	(1,126)	(2,432)	(2,411)	1,503	1,562	234	293	(6,081)	(6,044)	6,014	6,014	7,642	7,599	1	-		
Accounts Receivable			-	-	-	-	-	-	-	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Reinsurance Receivable		6	8	642	2,510	1,302	358	96	7	231	4	5	4	42	3	4	1,028	1,440	1	-	-	-	-	-	10	10	-	-	-	-	-	-	1,429	1,446	-	-	5,362	5,219
Total Assets			407	837	1,997	752	(1,024)	(812)	448	731	360	361	(315)	(315)	(281)	(280)	(863)	(829)	(2,560)	(2,571)	(1,126)	(1,126)	(2,432)	(2,411)	1,513	1,572	234	293	(6,081)	(6,044)	7,443	7,460	7,642	7,599	5,363	5,219		
Liabilities																																						
Accounts Payable			508	134	-	32	67	101	-	-	-	-	-	-	44	44	21	1	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	641	318	
Taxation Payable			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
GST (Receivable)/ Payable			(10)	(9)	(18)	(9)	(9)	(35)	-	-	-	-	-	-	-	-	(4)	-	-	-	-	-	(2)	-	2	2	-	-	-	-	-	-	-	-	-	(42)	(56)	
Loans			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,611	1,508	
Administration Expense Reserve			56	74	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56	74	
Claims Provision		5	5	1,052	2,610	1,213	611	214	7	290	4	5	4	2	3	4	196	87	170	102	21	16	831	431	105	331	77	342	181	155	2,058	2,091	23	7	6,906	6,341		
Total Liabilities			559	1,251	2,592	1,236	669	280	7	290	4	5	4	2	47	48	213	88	170	102	21	16	829	432	107	333	77	342	181	159	2,058	2,091	1,634	1,515	9,172	8,185		
(Deficit)/ Excess Assets Over Liabilities			(152)	(414)	(595)	(484)	(1,693)	(1,092)	441	441	356	356	(319)	(317)	(328)	(328)	(1,076)	(917)	(2,730)	(2,673)	(1,147)	(1,142)	(3,261)	(2,843)	1,406	1,239	157	(49)	(6,262)	(6,203)	5,885	5,369	6,008	6,084	(3,809)	(2,966)		

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NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Cash Flow Statement
For the year ended 30 June 2021

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10)		Fund No. 13 (09)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1-5 (97-01)		TOTAL					
	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20				
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000				
Cash flows from operating activities																																						
Cash was provided from:																																						
Members' Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest Received - Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Reinsurance recoveries received	-	-	757	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	-	-	-	757	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash was applied to:																																						
Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Claims Manager's Fee	(48)	(92)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Fund & Scheme Manager's Fee	(172)	(164)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Contribution to expenses from prior fund years	210	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Legal Fees	(2)	(2)	(4)	-	(204)	(500)	(452)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Claims	-	-	(19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Consultants	(15)	(19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Audit Fees	(95)	(45)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Expenses	(83)	(71)	1	1	(1)	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Taxation (Paid)/Refunded	-	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Reinsurance received on behalf of CLP	368	(184)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
GST Refunded (Paid)	-	-	(13)	-	22	(5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	223	(551)	(719)	(203)	(481)	(569)	(58)	1	1	1	(2)	(15)	-	-	(33)	(24)	8	8	(1)	(16)	(19)	(132)	(62)	(3)	(58)	1	(38)	(165)	(2)	(2)	(2)	(186)	(1,240)	(1,850)				
Net cash (outflow)/inflow from operating activities	223	(551)	38	(203)	(473)	(569)	(58)	1	1	1	38	(3)	-	-	378	(24)	8	8	(1)	(16)	(19)	2,092	(62)	(3)	(58)	1	(38)	1,966	(2)	(2)	(2)	(186)	(1,240)	(1,850)				
Cash flows from financing activities																																						
Cash was provided from:																																						
Administration Expense Reserve	(18)	(18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Loans Issued	(18)	(18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(18)	(18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash was applied to:																																						
Loans Repaid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow from financing activities	(18)	(18)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Net (decrease)/increase in cash held	205	(569)	38	(203)	(473)	(569)	(58)	1	1	1	38	(3)	-	-	378	(24)	8	8	(1)	(16)	(19)	2,092	(62)	(3)	(58)	1	(38)	1,966	(2)	(2)	(2)	(186)	(1,240)	(1,850)				
Opening cash at 1 July	197	766	(547)	(344)	(901)	(332)	502	501	360	359	(357)	(354)	(285)	(285)	(2,270)	(2,246)	8	8	(1,129)	(1,113)	(2,409)	(4,501)	1,553	1,556	295	294	(6,047)	(8,013)	6,008	6,010	7,594	11,907	-	1,633				
Closing cash at 30 June	402	197	(509)	(547)	(1,374)	(901)	444	502	361	360	(319)	(357)	(285)	(285)	(1,892)	(2,270)	(2,569)	(2,577)	(1,130)	(1,129)	(2,428)	(2,409)	1,491	1,553	237	295	(6,085)	(6,047)	6,006	6,008	7,634	7,594	1	-				

NEW ZEALAND MUTUAL LIABILITY RISKPOOL
Notes to the Financial Statements
For the year ended 30 June 2021

Note 5.
Claims

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL		
	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	
Cumulative Claims Experience	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
Claims paid - Prior year(s)	10	10	789	550	876	875	1,097	1,097	1,819	1,819	2,296	2,289	12,672	12,672	4,688	4,688	8,344	8,352	5,891	5,891	13,199	13,182	36,770	36,770	22,717	22,717	21,333	21,294	22,868	22,868	14,025	14,025	169,390	169,099	
Claims paid - Current year	-	-	676	239	1	1	-	-	-	-	-	7	-	-	-	-	(9)	(8)	1	1	18	17	-	-	-	-	-	-	39	-	-	-	686	296	
Claims Provision - Undiscounted	5	1,060	2,640	1,220	619	215	7	292	4	5	4	2	3	4	196	87	148	90	13	8	792	375	68	263	42	273	139	133	1,994	1,990	4	1	6,680	6,019	
Risk Margin - 75% PoA	-	-	-	-	0	0	0	0	0	0	0	0	0	0	0	23	13	8	8	43	58	38	69	36	69	42	22	67	103	19	6	277	348		
Discounting	(0)	(8)	(30)	(7)	(8)	(1)	(0)	(2)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(0)	(4)	(2)	(1)	(1)	(1)	(0)	(1)	(0)	(3)	(3)	(0)	(0)	(51)	(25)	
Gross claims incurred (Paid and estimated)	15	1,062	4,075	2,002	1,488	1,090	1,104	1,387	1,823	1,824	2,300	2,298	12,675	12,676	4,884	4,775	8,505	8,446	5,913	5,908	14,047	13,629	36,875	37,101	22,794	23,059	21,513	21,487	24,926	24,959	14,049	14,033	176,982	175,736	
Less reinsurance received	(7)	(7)	(1,304)	(547)	(885)	(877)	(1,087)	(1,087)	(1,790)	(1,790)	(1,020)	(980)	(12,363)	(12,363)	(2,570)	(2,159)	(1,000)	(1,000)	-	-	(260)	(260)	(21,354)	(21,354)	(7,128)	(7,128)	(1,749)	(1,749)	(24,663)	(24,663)	(4,867)	(4,867)	(82,047)	(80,831)	
Less reinsurance recoverable	(8)	(642)	(2,509)	(1,301)	(358)	(96)	(7)	(231)	(3)	(4)	(4)	(42)	(3)	(4)	(1,028)	(1,440)	(1)	-	-	-	-	-	(10)	(10)	-	-	-	(1,429)	(1,446)	-	-	(5,362)	(5,216)		
Total Net Claims	-	413	362	154	245	117	10	69	30	30	1,276	1,276	309	309	1,286	1,176	7,504	7,446	5,913	5,908	13,787	13,369	15,511	15,737	15,666	15,931	19,764	19,738	(1,166)	(1,150)	9,182	9,166	89,573	89,689	
Claims Reconciliation																																			
Claims Provision 1 July	1,052	624	1,213	363	214	324	290	326	5	9	2	103	4	7	87	47	102	137	16	80	431	897	331	460	342	281	155	97	2,091	2,050	7	31	6,341	5,836	
Claims paid - Current year	-	-	(676)	(239)	(1)	(1)	-	-	-	-	-	(7)	-	-	-	9	8	(1)	(1)	(18)	(17)	-	-	-	-	-	(39)	-	-	-	-	-	(686)	(296)	
Reinsurance recoveries received	-	-	757	-	8	-	-	-	-	-	40	12	-	-	411	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,216	12
Current year's claims received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current year's reinsurance recoverable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reassessment of prior years claims	(412)	276	107	103	129	59	(59)	14	-	-	-	(15)	-	-	110	44	57	(43)	5	(64)	418	(449)	(227)	(134)	(265)	60	25	97	(14)	46	17	(24)	(109)	(30)	
Movement in reinsurance recoveries	(635)	153	1,209	988	261	(168)	(223)	(50)	(1)	(3)	(38)	(91)	(1)	(2)	(412)	(4)	1	-	-	-	-	-	1	6	-	-	-	(18)	(5)	-	-	-	144	824	
Claims Provision at 30 June	5	1,053	2,610	1,215	611	214	8	290	4	6	4	2	3	5	196	87	169	102	20	15	831	431	105	332	77	341	180	155	2,059	2,091	24	7	6,906	6,346	

The Future Claims Administration Expense reflects the level of claims being handled. The table below shows the respective reserves for future claims administration expenses included in the claims provision.

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL		
	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20	
Future Claims Administration Reserve	-	412	253	118	253	118	-	59	-	-	-	-	-	-	169	59	84	59	-	-	-	253	118	-	-	-	-	84	118	84	59	-	-	1,180	1,238

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Notes to the Financial Statements
For the year ended 30 June 2021

Note 6.

Reinsurance

Reinsurance Receivable Reconciliation

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL		
	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	Jun-21 \$000	Jun-20 \$000	
Reinsurance Receivable 1 July	643	490	1,302	315	97	265	230	280	3	7	43	134	2	5	1,442	1,445	3	2	(0)	(0)	-	-	12	5	(0)	(0)	(3)	(2)	1,446	1,451	(0)	(0)	5,219	4,395	
Reinsurance recoveries received	-	-	(757)	-	(8)	-	-	-	-	-	(40)	(12)	-	-	(411)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,216)	(11)	
Current year's reinsurance recoverable	(635)	161	1,995	994	277	(167)	(223)	(48)	(2)	(4)	2	(79)	(2)	(3)	0	(3)	2	1	0	0	-	-	3	7	(0)	0	(1)	(1)	(15)	(3)	-	0	1,402	855	
Reinsurance Receivable - Undiscounted at 30 June	8	651	2,540	1,309	366	98	6	231	1	3	5	43	0	2	1,033	1,444	5	3	(0)	(0)	-	-	15	12	(0)	(0)	(4)	(3)	1,431	1,449	(0)	(0)	5,405	5,239	
Discounting	(0)	(8)	(30)	(7)	(8)	(1)	(0)	(2)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	0	(0)	(0)	(0)	(0)	(3)	(2)	-	(0)	(43)	(20)
Reinsurance Receivable - Discounted at 30 June	8	643	2,510	1,302	358	97	7	230	1	3	5	43	0	2	1,031	1,442	5	3	(0)	(0)	-	-	14	12	(0)	(0)	(4)	(3)	1,428	1,446	(0)	(0)	5,362	5,219	