NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Financial Performance for the year ended 30 June 2018

	Note	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL	
		Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000	Jun-18 $000	Jun-17 $000
Revenue																																			
Members' Contributions		-	467	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	467
Calls Received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution to expenses from prior fund years		68	511	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	511
Contribution to expenses from FY 20 Reserve		(39)		-		-		-		-																								(39)	-
Contribution to expenses from FY Surplus		(441)	-	-	-	-	-	41	-	400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reinsurance Recoveries		(55)	595	4	(612)	(323)	(468)	23	(21)	(373)	(223)	76	90	(9,351)	2,160	(547)	1,345	(1)	(338)	-	(283)	-	-	4	2,050	-	(1,360)	-	(1,451)	(1,633)	5,235	-	(216)	(12,176)	6,503
Direct Claims Expense	1	197	(966)	39	977	347	698	(46)	37	422	201	(105)	(44)	9,030	(2,033)	(25)	(1,367)	(100)	(126)	61	69	(522)	(11)	151	(403)	(102)	(134)	(2,456)	(1,377)	2,051	(3,410)	509	1,264	9,451	(6,625)
Claims Administration Expense		-	-	(13)	(335)	(17)	(148)	-	-	-	-	-	-	-	-	(9)	(22)	-	-	-	-	-	-	(9)	(3)	-	-	-	-	-	(3)	(20)	-	(68)	(511)
Reinsurance Expense		-	(362)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(362)
Net Result for the Period		(270)	245	30	30	7	82	18	16	449	(22)	(29)	46	(321)	127	(581)	(44)	(101)	(464)	61	(214)	(522)	(11)	146	1,644	(102)	(1,494)	(2,456)	(2,828)	418	1,822	489	1,048	(2,764)	(17)
Investment Revenue		-	(5)	-	-	-	1	-	2	-	3	-	-	-	7	-	1	-	-	-	(12)	-	(27)	-	25	-	8	-	(23)	-	8	4	19	4	7
Total Revenue		**(270)**	**240**	**30**	**30**	**7**	**83**	**18**	**18**	**449**	**(19)**	**(29)**	**46**	**(321)**	**134**	**(581)**	**(43)**	**(101)**	**(464)**	**61**	**(226)**	**(522)**	**(38)**	**146**	**1,669**	**(102)**	**(1,486)**	**(2,456)**	**(2,851)**	**418**	**1,830**	**493**	**1,067**	**(2,760)**	**(10)**
Expenditure																																			
Claims Manager's Fee		140	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	140	-
Fund & Scheme Manager's Fee		251	55	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	276	251	331
Audit Fees		41	14	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	-	2	41	44
Tax Compliance Services		2	3	-	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	1
Consultancy		1	40	-	(16)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	-	1	32
Directors' Fees		50	49	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50	51
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	-	-	-	101	23	106	23
Meeting/Travel Expenses		19	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19	2
Marketing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Directors & Officers Liability Insurance		39	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39	46
Legal Fees		7	9	-	-	99	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	213	186	-	-	-	-	319	195
Printing and Stationery		(2)	15	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2)	18
Sundry Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure		**548**	**233**	**-**	**(13)**	**99**	**2**	**-**	**4**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**2**	**-**	**2**	**218**	**196**	**-**	**2**	**101**	**301**	**966**	**743**
Net Comprehensive Income/(Loss) before Tax		**(818)**	**7**	**30**	**43**	**(92)**	**81**	**18**	**14**	**449**	**(21)**	**(29)**	**44**	**(321)**	**132**	**(581)**	**(45)**	**(101)**	**(466)**	**61**	**(228)**	**(522)**	**(40)**	**146**	**1,667**	**(102)**	**(1,488)**	**(2,674)**	**(3,047)**	**418**	**1,828**	**392**	**766**	**(3,726)**	**(753)**
Tax Expense		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Comprehensive Income/(Loss) before Tax		**(818)**	**7**	**30**	**43**	**(92)**	**81**	**18**	**14**	**449**	**(21)**	**(29)**	**44**	**(321)**	**132**	**(581)**	**(45)**	**(101)**	**(466)**	**61**	**(228)**	**(522)**	**(40)**	**146**	**1,667**	**(102)**	**(1,488)**	**(2,674)**	**(3,047)**	**418**	**1,828**	**392**	**766**	**(3,726)**	**(753)**

Movements in Net Assets for the year ended 30 June 2018

Total Trust Funds at 1 July	7	-	(416)	(459)	(102)	(183)	519	505	705	(319)	(290)	(334)	(8)	(140)	(860)	(815)	(2,669)	(2,203)	(1,237)	(1,009)	(5,499)	(5,459)	1,342	(325)	119	1,607	(6,255)	(3,208)	4,953	3,125	5,980	5,214	(3,710)	(2,958)
Net Comprehensive Income/(Loss)	(818)	7	30	43	(92)	81	18	14	449	(21)	(29)	44	(321)	132	(581)	(45)	(101)	(466)	61	(228)	(522)	(40)	146	1,667	(102)	(1,488)	(2,674)	(3,047)	418	1,828	392	766	(3,726)	(753)
Total Trust Funds at 30 June	**(811)**	**7**	**(386)**	**(416)**	**(194)**	**(102)**	**537**	**519**	**1,154**	**705**	**(319)**	**(290)**	**(329)**	**(8)**	**(1,441)**	**(860)**	**(2,770)**	**(2,669)**	**(1,176)**	**(1,237)**	**(6,021)**	**(5,499)**	**1,488**	**1,342**	**17**	**119**	**(8,929)**	**(6,255)**	**5,371**	**4,953**	**6,372**	**5,980**	**(7,436)**	**(3,711)**

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Financial Position for the year ended 30 June 2018

	Note	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL	
		Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17
		$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Trust Funds																																			
Trust Accounts		(811)	7	(386)	(416)	(194)	(102)	537	519	1,154	705	(319)	(290)	(329)	(8)	(1,441)	(860)	(2,770)	(2,669)	(1,176)	(1,237)	(6,021)	(5,499)	1,488	1,342	17	119	(9,075)	(6,401)	5,240	4,822	5,996	5,604	(8,090)	(4,364)
Trust Capital Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146	146	131	131	376	376	653	653
Total		(811)	7	(386)	(416)	(194)	(102)	537	519	1,154	705	(319)	(290)	(329)	(8)	(1,441)	(860)	(2,770)	(2,669)	(1,176)	(1,237)	(6,021)	(5,499)	1,488	1,342	17	119	(8,929)	(6,255)	5,371	4,953	6,372	5,980	(7,437)	(3,711)
Represented by:																																			
Assets																																			
Cash		589	439	(434)	(420)	(283)	(717)	526	336	(28)	659	(300)	(311)	(244)	(2,157)	(2,345)	(1,270)	(2,557)	(2,350)	(1,104)	(1,102)	(5,360)	(5,079)	1,744	1,721	278	502	(5,114)	(4,290)	6,020	6,022	8,903	8,032	292	15
Accounts Receivable		-	-	8	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	58	-	-	-	-	-	-	-	-	8	58
Reinsurance Receivable		540	595	888	1,049	407	1,410	561	865	604	1,155	172	111	22	2,667	958	1,845	-	1	-	-	-	-	20	15	-	-	-	-	1,526	3,158	-	-	5,696	12,871
Total Assets		**1,129**	**1,034**	**462**	**629**	**124**	**693**	**1,087**	**1,201**	**576**	**1,814**	**(128)**	**(200)**	**(222)**	**510**	**(1,387)**	**575**	**(2,557)**	**(2,349)**	**(1,104)**	**(1,102)**	**(5,360)**	**(5,079)**	**1,764**	**1,794**	**278**	**502**	**(5,114)**	**(4,290)**	**7,546**	**9,180**	**8,903**	**8,032**	**5,996**	**12,944**
Liabilities																																			
Accounts Payable		138	80	-	3	(0)	2	-	2	-	2	-	2	43	40	-	25	-	2	-	2	-	2	-	2	-	2	19	46	-	2	-	2	200	216
Taxation Payable		3	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	3
GST (Receivable)/ Payable		(34)	(11)	(7)	(4)	-	-	-	(5)	-	(1)	-	-	(1)	222	1	(17)	-	(16)	-	-	(2)	(2)	2	22	(22)	(35)	(18)	(10)	-	-	38	-	(43)	143
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,905	-	-	-	2,455	1,502	5,360	1,502
Administration Expense Reserve		111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111	-
Claims Provision	1	761	954	854	1,045	319	793	632	685	222	1,108	191	88	63	256	53	1,427	213	334	73	133	662	420	275	428	282	416	910	1,929	2,174	4,225	39	548	7,724	14,789
Total Liabilities		**979**	**1,026**	**847**	**1,044**	**319**	**795**	**632**	**682**	**222**	**1,109**	**191**	**90**	**105**	**518**	**54**	**1,435**	**213**	**320**	**73**	**135**	**660**	**420**	**277**	**452**	**260**	**383**	**3,816**	**1,965**	**2,174**	**4,227**	**2,532**	**2,052**	**13,355**	**16,653**
(Deficit)/ Excess Assets Over Liabilities		**150**	**8**	**(385)**	**(415)**	**(195)**	**(102)**	**455**	**519**	**354**	**705**	**(319)**	**(290)**	**(327)**	**(8)**	**(1,441)**	**(860)**	**(2,770)**	**(2,669)**	**(1,177)**	**(1,237)**	**(6,020)**	**(5,499)**	**1,487**	**1,342**	**18**	**119**	**(8,930)**	**(6,255)**	**5,372**	**4,953**	**6,371**	**5,980**	**(7,359)**	**(3,709)**

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Cash Flow Statement for the year ended 30 June 2018

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (101)		Fund No. 13 (090)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL	
	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17	Jun-18	Jun-17
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Cash flows from operating activities																																		
Cash was provided from:																																		
Members' Contributions	-	467	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	467
Interest Received - Bank	-	(5)	-	-	-	1	-	2	-	3	-	-	-	7	-	1	-	-	-	(12)	-	(27)	-	25	-	8	-	(23)	-	8	4	19	4	7
Reinsurance recoveries received	-	-	165	-	680	-	327	117	179	439	15	-	(6,706)	620	340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,000)	1,176
	-	462	165	-	680	1	327	119	179	442	15	-	(6,706)	627	340	1	-	-	-	(12)	-	(27)	-	25	-	8	-	(23)	-	8	4	19	(4,996)	1,650
Cash was applied to:																																		
Reinsurance	-	(362)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(362)
Claims Manager's Fee	(140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(140)	-
Fund & Scheme Manager's Fee	(191)	(55)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(276)	(191)	(331)
Contribution to expenses from prior fund years	68	511	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68	511
Legal Fees	(7)	(9)	-	-	(99)	(9)	-	-	-	-	-	-	(33)	33	(20)	20	-	-	-	-	-	-	-	-	-	-	(251)	(148)	-	-	-	-	(410)	(113)
Claims	4	(11)	(172)	(401)	(141)	(421)	(98)	(80)	(464)	(144)	(2)	(91)	8,838	(2,294)	(1,408)	(412)	(223)	(332)	(1)	(18)	(279)	(140)	35	(840)	(235)	(64)	(3,459)	(486)	(2)	(164)	(19)	1,175	2,374	(4,723)
Consultants	(28)	-	-	(12)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8)	-	-	-	-	(28)	(20)
Audit Fees	(17)	(2)	(2)	(9)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(47)	(39)
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(68)	-	(68)	-
Other Expenses	(76)	(97)	1	(15)	(1)	(1)	-	(2)	-	-	-	-	43	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	-	-	-	-	(34)	(115)
Taxation (Paid)/Refunded	-	3	-	(3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST Refunded /(Paid)	(15)	(1)	(4)	14	-	18	5	(15)	1	(66)	-	78	(228)	238	14	(46)	15	112	-	22	-	88	(13)	(183)	13	(371)	(11)	369	-	209	39	75	(184)	541
	(402)	(23)	(177)	(426)	(243)	(415)	(95)	(99)	(465)	(212)	(4)	(15)	8,618	(2,025)	(1,416)	(440)	(210)	(222)	(3)	2	(281)	(54)	20	(1,025)	(224)	(437)	(3,724)	(275)	(4)	43	(50)	972	1,340	(4,651)
Net cash (outflow)/inflow from operating activities	**(402)**	**439**	**(12)**	**(426)**	**437**	**(414)**	**232**	**20**	**(286)**	**230**	**11**	**(15)**	**1,912**	**(1,398)**	**(1,076)**	**(439)**	**(210)**	**(222)**	**(3)**	**(10)**	**(281)**	**(81)**	**20**	**(1,000)**	**(224)**	**(429)**	**(3,724)**	**(298)**	**(4)**	**51**	**(46)**	**991**	**(3,656)**	**(3,001)**
Cash flows from financing activities																																		
Cash was provided from:																																		
Administration Expense Reserve	111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111	-
Loans Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,900	-	-	-	4,302	1,480	7,202	1,480
	111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,900	-	-	-	4,302	1,480	7,313	1,480
Cash was applied to:																																		
Loans Repaid																															(3,380)		(3,380)	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,380)	-	(3,380)	-
Net Cash inflow from financing activities	**111**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,900**	**-**	**-**	**-**	**922**	**1,480**	**3,933**	**1,480**
Net (decrease)/increase in cash held	(291)	439	(12)	(426)	437	(414)	232	20	(286)	230	11	(15)	1,912	(1,398)	(1,076)	(439)	(210)	(222)	(3)	(10)	(281)	(81)	20	(1,000)	(224)	(429)	(824)	(298)	(4)	51	876	2,471	277	(1,521)
Opening cash at 1 July	439	-	(420)	6	(717)	(303)	336	316	659	429	(311)	(296)	(2,157)	(759)	(1,270)	(831)	(2,350)	(2,128)	(1,102)	(1,092)	(5,079)	(4,998)	1,721	2,721	502	931	(4,290)	(3,992)	6,022	5,971	8,032	5,561	15	1,536
Closi Movements in Net Assets for the year ended 30 June 2018	**148**	**439**	**(432)**	**(420)**	**(280)**	**(717)**	**568**	**336**	**373**	**659**	**(300)**	**(311)**	**(245)**	**(2,157)**	**(2,346)**	**(1,270)**	**(2,560)**	**(2,350)**	**(1,105)**	**(1,102)**	**(5,360)**	**(5,079)**	**1,741**	**1,721**	**278**	**502**	**(5,114)**	**(4,290)**	**6,018**	**6,022**	**8,908**	**8,032**	**292**	**15**

NEW ZEALAND MUTUAL LIABILITY RISKPOOL

Notes to the Financial Statements for the year ended 30 June 2018

Note 1.

Claims

	Fund No. 20 (16-17)		Fund No. 19 (15-16)		Fund No. 18 (14-15)		Fund No. 17 (13-14)		Fund No. 16 (12-13)		Fund No. 15 (11-12)		Fund No. 14 (10-11)		Fund No. 13 (09-10)		Fund No. 12 (08-09)		Fund No. 11 (07-08)		Fund No. 10 (06-07)		Fund No. 9 (05-06)		Fund No. 8 (04-05)		Fund No. 7 (03-04)		Fund No. 6 (02-03)		Fund No. 1 - 5 (97-02)		TOTAL	
Cumulative Claims Experience	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**
	$000	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**
Claims paid - Prior year(s)	11	-	208	133	719	443	849	768	1,351	1,137	2,232	2,217	21,509	19,222	3,288	2,948	8,142	7,937	5,889	5,894	12,883	12,832	36,586	35,609	22,479	22,079	16,900	16,790	22,868	22,873	14,025	15,276	169,939	166,158
Claims paid - Current year	(4)	11	151	75	127	276	99	81	465	214	2	15	(8,838)	2,287	1,398	340	222	205	1	(4)	280	51	3	977	236	400	3,475	110	-	(5)	-	(1,251)	(2,383)	3,782
Claims Provision - Undiscounted	775	977	873	1,066	330	818	654	709	229	1,157	196	91	64	266	54	1,432	197	308	58	112	593	332	224	372	229	376	843	1,859	2,045	4,205	11	459	7,376	14,539
Risk Margin - 75% PoA	-	-	-	-	0	-	0	0	0	-	0	0	0	0	0	0	21	37	16	25	85	98	56	69	57	51	77	86	148	29	28	94	487	489
Discounting	(14)	(23)	(19)	(21)	(11)	(25)	(22)	(24)	(7)	(49)	(5)	(3)	(1)	(10)	(1)	(5)	(5)	(11)	(1)	(4)	(16)	(11)	(5)	(13)	(4)	(11)	(10)	(17)	(19)	(9)	(0)	(4)	(140)	(239)
Gros Statement of Movements in Net Assets for the year enc	768	965	1,213	1,253	1,165	1,512	1,580	1,534	2,038	2,459	2,425	2,320	12,734	21,765	4,739	4,715	8,577	8,476	5,963	6,023	13,825	13,302	36,864	37,014	22,997	22,895	21,285	18,828	25,042	27,093	14,064	14,574	175,279	184,728
Less reinsurance received	-	-	(165)	-	(680)	-	(884)	(557)	(1,360)	(1,181)	(915)	(899)	(12,363)	(19,068)	(2,052)	(1,711)	(1,000)	(1,000)	-	-	(260)	(260)	(21,354)	(21,354)	(7,128)	(7,128)	(1,749)	(1,749)	(24,663)	(24,663)	(4,867)	(4,867)	(79,440)	(84,437)
Less Movements in Net Assets for the year ended 30 June 20	(540)	(595)	(887)	(1,048)	(407)	(1,410)	(561)	(865)	(603)	(1,155)	(172)	(111)	(22)	(2,667)	(958)	(1,845)	-	(1)	-	-	-	-	(20)	(15)	-	-	-	-	(1,526)	(3,158)	-	-	(5,696)	(12,870)
Total Net Claims	228	370	161	205	78	102	135	112	75	123	1,338	1,310	349	30	1,729	1,159	7,577	7,475	5,963	6,023	13,565	13,042	15,490	15,645	15,869	15,767	19,536	17,079	(1,147)	(728)	9,197	9,707	90,143	87,421
Claims Reconciliation																																		
Claims Provision 1 July	954	-	1,045	2,097	793	1,767	685	803	1,108	1,523	88	59	256	510	1,427	400	334	412	133	198	420	460	428	1,002	416	682	1,929	662	4,225	810	548	561	14,789	11,946
Claims paid - Current year	4	(11)	(151)	(75)	(127)	(276)	(99)	(81)	(465)	(214)	(2)	(15)	8,838	(2,287)	(1,398)	(340)	(222)	(205)	(1)	4	(280)	(51)	(3)	(977)	(236)	(400)	(3,475)	(110)	-	5	-	1,251	2,383	(3,782)
Net Claims provision	958	(11)	894	2,022	666	1,491	586	722	643	1,309	86	44	9,094	(1,777)	29	60	112	207	132	202	140	409	425	25	180	282	(1,546)	552	4,225	815	548	1,812	17,172	8,164
Reinsurance recoveries received	-	-	165	-	680	-	327	117	179	439	15	-	(6,706)	620	340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,000)	1,176
Current year's claims received	-	965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	965
Current year's reinsurance recoverable	-	(595)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(595)
Reassessment of prior years claims	(142)	-	(43)	(366)	(24)	(229)	23	(17)	(49)	22	29	(46)	321	(127)	572	22	100	465	(61)	214	522	11	(155)	(1,647)	102	1,494	2,455	2,828	(418)	(1,824)	(509)	(1,048)	2,723	(248)
Movement in reinsurance recoveries	(55)	595	(160)	(611)	(1,003)	(468)	(304)	(138)	(552)	(662)	61	90	(2,645)	1,540	(887)	1,345	(1)	(338)	-	(283)	-	-	4	2,050	-	(1,360)	-	(1,451)	(1,632)	5,235	-	(216)	(7,174)	5,328
Direct claims expense	(197)	965	(38)	(977)	(347)	(697)	46	(38)	(422)	(201)	105	44	(9,030)	2,033	25	1,367	99	127	(61)	(69)	522	11	(151)	403	102	134	2,455	1,377	(2,050)	3,411	(509)	(1,264)	(9,451)	6,626
Claims Provision at 30 June	761	954	856	1,045	319	794	632	684	221	1,108	191	88	64	256	54	1,427	211	334	71	133	662	420	274	428	282	416	909	1,929	2,175	4,226	39	548	7,721	14,790

The Future Claims Administration Expense reflects the level of claims being handled. The table below shows the respective reserves for future claims administration expenses included in the claims provision.

	Fund No.		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No.**		**Fund No. 9**		**Fund No. 8**		**Fund No. 7**		**Fund No. 6**		**Fund No. 1 -**		**TOTAL**	
	Jun-18	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**	**Jun-18**	**Jun-17**
	$000	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**	**$000**
Future Claims Administration Reserve	229	359	166	180	83	100	125	90	42	40	62	20	42	40	21	30	62	40	21	20	62	40	21	30	21	10	62	60	21	10	-	20	1,040	1,089